

**THE NATIONAL COMPANY LAW TRIBUNAL  
BENGALURU BENCH, BENGALURU  
(Through Web-based Video Conferencing platform)**

**ITEM No.16  
I.A Nos.179/2021 & 25/2022 in  
CP(IB) No.225/BB/2018**

**IN THE MATTER OF:**

Mr. Sandeep Arvind Tambekar,  
Mrs. Shefali Sandeep T ambekar  
Vs.  
M/s. Conglome Techno Construction Pvt. Ltd.

... Petitioners  
... Respondent

**Order U/s. 7 of the I&B Code, 2016**

**Order delivered on 14.03.2022**

**CORAM:**

**SHRI AJAY KUMAR VATSAVAYI  
HON'BLE MEMBER (JUDICIAL)**

**SHRI MANOJ KUMAR DUBEY  
HON'BLE MEMBER (TECHNICAL)**

**PRESENT:**

For the Applicant in I.A No.179/21 : Mr. RNSP Achanta, Adv.  
The Liquidator/Applicant in I.A No.25/22 : Mr. K Dushyantha Kumar,  
Adv.

**ORDER**

**I.A No.25 of 2022**

1. This Application has been filed by Bank of Maharashtra, who is the sole CoC member during the period of CIRP and the Secured Financial Creditor of the Corporate Debtor i.e. M/s. Conglome Techno Construction Pvt. Ltd. under Section 35(1)(n) & 60(5) of the I&B, Code, 2016 read with Rule 11 of the NCLT Rules, 2016 seeking to appoint Mr. Harish Kant Kaushik as the Liquidator in place of Mr. K Dushyantha Kumar, who is the Liquidator at present on the ground that the present Liquidator is seeking to release him from the duties of the Liquidator and in this regard he has already filed I.A No.179 of 2021 to this effect.

—sd—

2. Heard Mr. RNSP Achanta, learned Counsel for the Applicant and Mr. K Dushyantha Kumar for the Respondent/Liquidator who is the existing Liquidator.
3. In the circumstances and for the reasons mentioned in the application and since the existing Liquidator already filed an application seeking to release him from the duties of the Liquidator of the Corporate Debtor, the instant I.A is disposed of appointing Mr. Harish Kant Kaushik as the Liquidator of the Corporate Debtor to continue with the liquidation process of Corporate Debtor, i.e. M/s. Conglome Techno Construction Pvt. Ltd. Mr. Dushyantha Kumar, shall handover the charge of liquidator to Mr. Harish Kant Kaushik, forthwith.
4. Mr. Harish Kant Kaushik who is appointed as the Liquidator shall file his written consent within one week from the date of the receipt of this order.
5. Accordingly I.A **disposed of**.

**I.A No.179 of 2021**

1. Heard Mr. K Dushyantha Kumar, learned Counsel for the Applicant and Mr. RNSP Achanta, learned Counsel for the Respondent Bank.
2. The learned Counsel for the Respondent Bank submits that they have filed an affidavit as an enclosure to I.A No.25 of 2022, where under the Bank expressed its willingness to pay expenses to Liquidator from the date of appointment till 30<sup>th</sup> April i.e. till the date of filing of I.A No.179 of 2021 at the rate of Rs.50,000/- per month.
3. **Order Reserved.**

— sd —

(MANOJ KUMAR DUBEY)  
MEMBER (TECHNICAL)

— sd —

(AJAY KUMAR VATSAVAYI)  
MEMBER (JUDICIAL)